

Corporate Accounting

BCom 2 Sem ( Non Cbcs) 2021

Backlog

Full Marks-20

Answer any Two:

Q1) Write short notes on (any two) 5x2=10

- a) Sinking fund
- b) Reserve Capital
- c) Interim Dividend
- d) Preliminary expenses

Q2) Sun Co Ltd issued 50,000 equity shares of Rs 100 each at a premium of 10% payable as under:  
10 marks

On Application	Rs30
On allotment	Rs 60 including premium
On call	Rs20

Ajay holding 1500 shares failed to pay call money. The company forfeited his shares and later on 1000 of these shares reissued to abhay as fully paid up at Rs 85 per share.

Q3) explain the treatment of the under mention item in the preparation of final account of a company :

- A) Advance payment of tax
- B) Provision and reserve
- C) Managerial Remuneration

Q4) Write the definition of holding company and subsidiary company? Mention the advantages and disadvantages of a holding company 3+7=10