

2021
(September)
Economics
(Major)

Course-402

(Public Economics : Policy Issues)

Marks : 20

Time - 1 hour

Answer the following questions :

1×8

1. (a) Which tax of the Central government is important in generation of maximum revenue.
- (b) Give an example of non-tax revenue.
- (c) Give an example of Public good.
- (d) Give an example of Direct tax.
- (e) Give an example of Indirect tax.
- (f) India is following Progressive / Proportional / Regressive rate of taxation
- (g) What is tax ~~limit~~ rate for Income above 10 lakhs.
- (h) Mention rate of fiscal deficit for the year 2020-21.

Answer any Three of the following questions.

4×3=12

- (a) Role of fiscal Policy in India
- (b) Canons of Taxation
- (c) Zero-based Budgeting
- (d) Recommendations of Latest Finance Commission.
- (e) Weakness of Indian Tax System