

2021
(September)
ECONOMICS (Major)
Non-CBCS (back log)
(Macro Economics)
Paper- 2.01

Total Marks: 20

Time: 1 hour

The figure in the margin indicates full marks for the questions

Answer any four of the following questions:

(4x5) = 20

1. Define national income. Write briefly some difficulties in the measurement of national income.
2. Explain Classical Theory of Employment and its some drawbacks.
3. Discuss with suitable diagram the Consumption Function of Keynes.
4. Discuss critically the Permanent Income Hypothesis.
5. Explain how IS and LM curves are derived.
6. Define economic openness. What are its features?

----- = -----