

**Cost Accounting(COAC)**

**General/Speciality**

**Paper Code: 401**

**Full marks: 20**

**Time: 1 hour**

**Answer any two from the following:**

1. What is Cost accounting? What are its features? Distinguish between cost accounting and financial accounting. 2+4+4=10

2. What is Cost sheet? Explain the various advantages of Cost sheet. 3+7=10

3. A worker completes a job in a certain number of hours. The standard time allowed for the job is 10 hours and the hourly rate of wages is ₹1. The worker earns @ 50 % bonus of ₹.2 under Halsey plan. Ascertain his total wage under Rowan Plan. 10

4. In a factory the product passes through two processes A and B. A loss of 5% is allowed in Process A and 2% in Process B, nothing being realised by disposal of wastage.

<b>Particulars</b>	<b>Process A</b>	<b>Process B</b>
Material	-----	6140
Labour	10,000	6,000
Overhead	6,000	4,600

The output was 9300 units from Process A. 9200 units were produced by Process B which were transferred to the warehouse .Prepare Process Accounts. 10